

Converge Heartland

STATEMENT OF FINANCIAL POSITION

As of August 31, 2018

	TOTAL		
	AS OF AUG 31, 2018	AS OF AUG 31, 2017 (PP)	CHANGE
ASSETS			
Current Assets			
Bank Accounts			
1010000 Checking	311,327.91	355,545.20	-44,217.29
1040000 Petty Cash	1,995.40	1,080.00	915.40
1050000 MetaBank Payroll Account	0.00	0.02	-0.02
1060000 Converge Cornerstone Fund	90,000.00		90,000.00
Total Bank Accounts	\$403,323.31	\$356,625.22	\$46,698.09
Accounts Receivable	\$0.00	\$0.00	\$0.00
Other Current Assets			
1320100 Loans to Others			
1320110 River of Life Community Church 10/01/08	32,123.93	37,273.79	-5,149.86
1320120 Grand City Station Church Planting Loan	29,595.26	18,573.37	11,021.89
1320130 River Market Community Church Planting Loan	55,650.00	57,650.00	-2,000.00
1320140 The Table Church Planting Loan	55,323.75	56,523.75	-1,200.00
1320150 Relevate Church Planting Loan	58,200.00	58,800.00	-600.00
1320160 Two Pillars Church Planting Loan	13,160.00	24,040.00	-10,880.00
1320170 Two Pillars Church Northeast Church Planting Loan (deleted)	0.00	21,850.00	-21,850.00
1320180 The Well Church Planting Loan	41,628.75	45,939.94	-4,311.19
Total 1320100 Loans to Others	285,681.69	320,650.85	-34,969.16
Undeposited Funds	0.00	0.00	0.00
Total Other Current Assets	\$285,681.69	\$320,650.85	\$ -34,969.16
Total Current Assets	\$689,005.00	\$677,276.07	\$11,728.93
Fixed Assets			
1650010 2015 Honda Odyssey LX	23,257.00	23,257.00	0.00
1755010 Less Accum. Dep. 2015 Honda Odyssey LX	-13,954.32	-9,302.88	-4,651.44
Total 1650010 2015 Honda Odyssey LX	9,302.68	13,954.12	-4,651.44
Total Fixed Assets	\$9,302.68	\$13,954.12	\$ -4,651.44
TOTAL ASSETS	\$698,307.68	\$691,230.19	\$7,077.49
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Credit Cards	\$10,352.20	\$727.00	\$9,625.20
Other Current Liabilities			
2130000 Payroll Tax Liability	1,057.42	1,056.96	0.46
2140000 Payroll Clearing	-132.80		-132.80
Total Other Current Liabilities	\$924.62	\$1,056.96	\$ -132.34
Total Current Liabilities	\$11,276.82	\$1,783.96	\$9,492.86

	TOTAL		
	AS OF AUG 31, 2018	AS OF AUG 31, 2017 (PP)	CHANGE
Total Liabilities	\$11,276.82	\$1,783.96	\$9,492.86
Equity			
310000 Unrestricted Net Assets	357,760.50	388,398.09	-30,637.59
3110000 Temporary Restricted Net Assets			
3110084 Automobile Purchase Fund	1,585.89	1,585.89	0.00
3110090 Mission House TRF	0.00		0.00
3110100 General Fund Reserves TRF	130,050.99	130,050.99	0.00
3110150 Misc In/Out	64.98	104.50	-39.52
3110164 Church Revitalization TRF	93.53	5,039.11	-4,945.58
3110165 Extreme Steps - Church Health TRF	514.27	514.27	0.00
3110210 Ministry Events TRF	2,231.44	7,920.73	-5,689.29
3110291 Short Term Missions TRF	729.42	313.42	416.00
3110292 Youth Ministry/Camping TRF	0.00		0.00
3110318 SD Prison Chaplains TRF	2,005.27	31.50	1,973.77
3110323 Ukraine TRF	5,173.58	3,453.81	1,719.77
3110325 Disaster and Hurricane Relief TRF	1,846.24		1,846.24
3110368 Pastoral Care Reserve TRF	349.65	4,349.65	-4,000.00
3110474 International Church of Hope TRF	57,221.78	47,569.81	9,651.97
3110478 The Well TRF	0.00	207.00	-207.00
3110480 Church Planting Start Up TRF	72,962.14	92,903.13	-19,940.99
3110482 Northern Plains Lead Team TRF	5,102.49		5,102.49
3110483 Eastern NE Lead Team	28,346.48		28,346.48
3110484 Central & Western NE Lead Team	3,433.11		3,433.11
3110485 KC Metro & Kansas Lead Team	2,080.00		2,080.00
Total 3110480 Church Planting Start Up TRF	111,924.22	92,903.13	19,021.09
3110565 Jail Ministry TRF	2,219.03	2,511.00	-291.97
3110567 Pastoral Care Ministry TRF	2,700.00	4,356.01	-1,656.01
3110569 Church Planter (Simmons) TRF (deleted)	0.00	68.63	-68.63
3110571 Prison Ministry (Beauchamps) TRF	7,611.52		7,611.52
3110573 Prison Ministry (Moss) TRF	656.35		656.35
3110575 East African Outreach TRF	4,500.00		4,500.00
3110588 Immigrant & Refugee TRF	207.57	68.69	138.88
Total 3110000 Temporary Restricted Net Assets	331,685.73	301,048.14	30,637.59
Opening Balance Equity	0.00	0.00	0.00
Net Revenue	-2,415.37	0.00	-2,415.37
Total Equity	\$687,030.86	\$689,446.23	\$ -2,415.37
TOTAL LIABILITIES AND EQUITY	\$698,307.68	\$691,230.19	\$7,077.49